SALE OF

Silks 50 cts.

We place on sale Monday, August 10, 1903, our entire time of \$1 quality. Imported Pineapple silks and Pina cloths, in full range of colors, light, dark, bla k, white and

all evening shades. Full 36 inches wide, the regular \$1 quality at per yard

50 cts. B. F. Ehlers & Co.

For the prettiest yours-buy a

Baby

The von Hamm-Young Co., Ltd.

HAVE JUST RECEIVED A NEW LINE. . . .



Why Not be Comfortable?

BUYA

We have just received a large shipment of hammocks. Combined with the large stock on hand we offer the best assortment ever put before the public, at a discount of 25 per

Also to make room for our holiday picture stock which will arrive in November we also offer a discount of 25 per cent on all pictures. Here is where we save money for you.

Wall, Nichols Co., Ltd.

"Your Money Savers."





If you wish a sample dozen bottles of the best beer RING UP MAIN 174. All city orders delivered free of

S. I. Shaw & Go. Phone 174,

THE WONDER MILLINERY PARLORS.

Fort Street, oppo. Convent. STYLISH TRIMMED HATS. Latest in SHIRT WAIST HATS.

V 18 ING CARDS Printed from plate. W, BEAKBANE.

B. F. Ehlers & Co. SINFLATION

Rated Too High.

The Dowsett Company Makes a Sweeping Sacrifice.

Reduction of Capital and Bonds. The Dillingham Company Resigns as Trustee.

Inflation of the values of real estate in these islands just before the Territory of Hawaii had its birth is strikingly illustrated by the readjustment of the Dowsett Company, Limited, which was organized on December 27, 1899, principally by the children and heirs of the late James I. Dowsett to take over his entire real and person; al estate. The capital stock was placed at \$1,500,000 in shares of \$100 each par Baby in the world-that's value and all of the property was mortgaged as security for an issue of twelve hundred 50-year three per cent gold bonds of the denomination of \$1000 each. Bonds are outstanding and uncancelled of the par value of \$1,100,-

> By the pending readjustment the capital stock is to be reduced to \$600,-000 in 6000 shares of the par value of \$100 each, and the bonds are to be surrendered and cancelled and a new issue of six per cent bonds substituted therefor to the par value of \$275,000. All of this means a wiping out of \$900,000 of the capital stock and \$825,-000 of the bonded debt of the compa-

Particulars of the whole deal are given in a petition filed in the probate division of the Circuit Court by Da vid Dayton, guardian of Annie H. K. Dowsett, a minor, for leave to join in the various acts necessary to the purpose. The petitioner states "that the only alternative to this scheme or arrangement appears to be the sale of the assets of the company under the power or trust for sale in the said deeds of trust or under an order of a court of equity and the payment to the bondholders pro rata of the proceeds of sale after the payment thereout of the costs of sale." Details of

the readjustment are as follows: The B. F. Dillingham Company, Ltd., assigns and transfers to the several beneficial owners thereof-being the heirs of the Dowsett estate-1600 shares of the Dowsett Company, Ltd., held by itself as trustee, and the said beneficial owners receive such shares and discharge the Dillingham Co. from its further duties as trustee.

The present board of directors of the Dowsett Co. resigns and the Dillingham Co. resigns as manager of the Dowsett Co. The Dillingham Co. assigns to W. F. Dillingham four shares and to A. W. van Valkenburg one share of the Dowsett Co.

Surrenders of shares by the legal and beneficial owners of the Dowsett capital stock are to be made as follows: Dillingham Co., 5125 out of 5975; Mrs. Phoebe K. Raymond, 625 out of 750; Mrs. Elizabeth Knight, 295 out of 750; Marion C. Dowsett, 295 out of 750; Genevieve Dowsett, 295 out of 750; Annie H. K. Dowsett, 147 out of 375; Madeline C. K. Dowsett, 148 out of 375; Alexander C. Dowsett, 345 out of 875; Samuel H. Dowsett, 345 out of 875; Mrs. Annie K. Brenham, 345 out possession and surveyed the island and of 875; Mrs. Mary K. Parrish, 345 out left a notice painted on a board statof 875; David A. Dowsett, 345 out of ing the facts. 875; E. E. Paxton, M. P. Robinson, 0 out of 5; A. W. van Valkenburg re-

all the outstanding bonds to be cancelled along with the deeds of trust securing their payment. The sinking fund is to be conveyed to the trustees under a new deed of trust. The Dowsett Co, is to issue bonds to the par value of \$275,000, bearing interest 6 per cent payable semi-annually on July 1 and January 1, and shall execute a conveyance, by way of mortgage deed of trust of all the property of the Dowsett company to Alfred W. Carter, S. E. Damon, J. R. Galt, F. W. Macfarlane and A. B. Wood, as trustees, to secure the bonds, and shall allot the bonds among the present bondholders as follows: Mrs. Elizaeth Knight, 25; Marion C. Dowsett, 25; Genevieve Dowsett, 25; Annie H. K. because the Douglas Patent Closet sells this class of stock. The only stock or Dowsett and Madeline C. K. Dow- for \$25.50, is guaranteed, and is sold,- bond in existence of this class that is sett, between them, 25 Alexander foot (the real calf's foot) is a sticker; guaranteed up to 20 years. Robt. C. Dowsett, 29; Samuel H. Dowsett, 29, so is the Douglas. Hence, "me and Slaughter, General Agent, Judd build-Masonic Bldg. Mrs Rowena N. Turner, 29; Mrs. An- glue!"

nie K. Brenham, 29; Mrs. Mary K. Parrish, 29; David A. Dowset, 30, total of 275 bonds of \$1000 each par

Upon the reductions of stock and bonds as stated, the Dowsett company shareholders are to meet, when, it is agreed, they shall elect the followinofficers: George R. Carter, president; A. B. Wood, vice president; A. W. PINEAPPLE Real Estate Was Van Valkenburg, secretary; W. F. Dil lingham, treasurer; A. C. Dowsett, E. Payton and A. W. Colonsett, E.

It is also agreed that the Dillingham company act as manager of the Dowsett company, at a compensation of 5 per cent of the gross annual income but not less than \$2500 a year, to cover all expenses for office rent and

The trustees are each to be paid \$50 a year and \$5 a meeting.

The Dowsett company reserves the right of redemption of the bonds on and after Janury 1, 1913.

An overdraft of \$24,915.42 is to be carried on the books of the Dilling account, and to be paid only out of the net profits of the Dowsett company, over and above interest on the bonds and all other fixed charges and running expenses, and when once paid this account is not to be reopened.

It appears no interest has been paid on the old bonds since July 19, 1:02.

SUN AND SNOW.

Sometimes Help the Hair to Go. In any changeable climate the hair is apt to become brittle and to break off stubby here and there. This makes a hair-dressing almost a necessity, especially to ladies. In using a hair dressing why not get the best, one that combines with it the efficiency in killing the dandruff germ, the germ that eats the hair off at the roots, causing what is called falling hair, and in time baldness. Newbro's "Herpicide" is that kind of a hair dressing. You have no idea how delightful your scalp will feel, and how stylish your hair will appear, after an application or two of Herpicide. It is certainly a wonderful innovation as a scalp anti-septic and hair-dressing. Sold by leading druggists. Send 10 c. in stamps for sample to The Herpicide Co., De-

Hollister Drug Co., Special Agents.

SOMETHING ABOUT PALMYRA ISLAND

Interest in Captain Walker's Palmyra island company gives point to Captain Rosehill's memoranda about the place, which is as follows:

Palmyra island was discovered by Capt. Sawle of the American ship Palmyra in 1802. Turtle were abundant but no fresh water could be found. Formal possession was taken of the island by the American Guano Comernment in 1862. Capt. Bent in his letter to the Hawaiian Minister of the Interior reports that the island is ten miles in length and six miles in breadth with a lagoon in the center six miles long but shallow; the eastern end rises about twenty feet above sea level; landing place is on the west end and a small vessel can lay in perfect safety between two reefs in three fathoms of water, about three miles off shore.

A boat cannot approach the island or enter the lagoon except at high tide, and then only by keeping good lookout for coral patches. Capt. Bent left one white man and four Hawaiians on the island, erected a house and started to cure Beche-le-meer.

Between 1865 and 1870 Greig and Bicknell of Fanning's island visited Palmyra with the intention of claiming it but found the cocoanuts small and of inferior quality and no water. They pronounced it of no value.

In 1885 A. F. Cooke placed one white man and six Penhryn island natives on the island for a year to dive for pearl shell and make copra. After about fourteen months they were taken off. They had one pair of dead shells found on the beach and about five tons of copra.

In 1897 the British government took

The island is composed of about Cecil Brown and F. M. Hatch, each twenty-four islets or small motos at high tide. At low tide you can walk ceiving 1 share in addition to 4, and from one to another. The largest W. F. Dillingham 4 shares in addition islets are on the northwest side where there is a small quantity of low grade The bondholders are to surrender alluvial guano mixed with sand in which vegetables will grow if planted.

"ME AND GLUE."

If there is anything in the world that is sticky, it is glue. Now, glue is made of a combination of "things" the principle ingredient being cow's hoofs. Everyone knows that all cows were calves once and of course behaved as

a good little calf should behave. Now men-s me men-have been what is called the "human calf" and man calf should behave. Both calves kick. They kick because something lights on them when they least expect it and then they try to kick it into eternal quietude:-and they land against nothing but the wide expanse of atmos-

Let the "human calves" kick up just

For Lack Of Law To Detain a Debtor.

Territory Has Nothing To Replace the Old Passport Law.

ham company, on open and separate Judge De Bolt Refuses to Grant a Writ of Ne Exeat Regno.

> Judge De Bolt rendered an important ruling yesterday. If upheld by the Supreme Court it means that there is no legal means of holding a debtor within the jurisdiction of the courts even while a case is pending against him. When the old Hawaiian passport law was abolished, it left an omission in the local statutes which has never been supplied.

> Under that law anyone intending departure from the country was required to obtain a passport at the custom house. A ship carrying away a passenger without a passport was liable to a heavy penalty, as was also its master personally. After a passport was issued it might be stopped through police authority upon a number of grounds, among these being that one was under accusation of an offense against the laws, that he was a necessary party to a civil proceeding then pending in the courts, or that he owed debts in the Hawaiian Islands. Anybody could stop a passport by making an affidavit in time saying that the holder of it was within the category of reasons why one should not be permitted to depart.

> Notwithstanding that security or good faith had to be given by one stopping a passport, there were abuses of the system and the victims were often too ignorant or poor to have the agents thereof prosecuted. In those days the stopping of a passport was a spicy news incident in proortion to the prominence of the person taken off a vessel by the police.

Professional collectors, it may be imagined, worked the passport law pany in 1859 and by the Hawaiian Gov- for all it was worth. In consequence of alleged abuses there was a perennial agitation to have the law repealed, but the mercantile interests always had influence enough to prevent that object. Finally, it went out with contract labor and other things under the Organic Act.

The ruling by Judge De Bolt was in the case of Oahu Building and Lumber Co. against C. Din Sing and others. Plaintiff had applied for a writ of ne exeat regno to prevent C. Din and May 5th. Sing from leaving for China, as it was alleged in the petition he intended to do. J. A. Magoon appeared for plaintiff and Lorrin Andrews for defendants, and they argued the question on return of an order to defendants to show cause. At the outset the court stated its belief that the writ could not be issued, confirming this view at the conclusion of argument by denying the

BRIEF NOTES.

Charles Blake denies the causes for divorce alleged by his wife Harriet

Ten appeals in civil cases were sent up from the District Court of Honolulu, in one bunch, yesterday morning.

His Bank a Poor One.

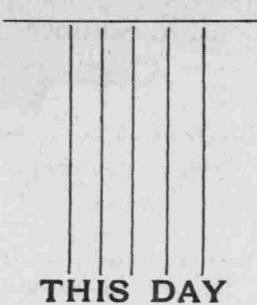
When a Chinaman, living in Liliha street, retired to bed last right he banked \$80 in one of his socks and placed this under his oillow. He woke up about midnight and finding that someone had carried both bank and money away reported the affair to the police. The burglar is said to be known and will probably be arrested

THE PHOENIX SAVINGS, B. & L. ASSOCIATION is content to place any of its classes of stock or certificates, side by side, with other associations or companies, safety and guaranteed profits considered. Nothing is good unless safe, no matter what profits of-Class "A," sixty cents, Full profits

paid at 100th month. Withdrawals consistent with safety and sound business judgment at end of one year. Class "B," five per cent and balance profits also have behaved as a good little hu- at 100th month. Class "C," six per cent per annum, payable semi-annually. Either of above two classes withdrawable in full at end of year with interest. Class G. M. profits paid from 5th year on withdrawals, 10th, 15th and 20th year, all profits divided equally on

JAS. F. MORGAN. 42 QUEEN STREET.

P. O. Box 594. Telephone 72



Auction Sale Harness!

ON FRIDAY, AUGUST 14, AT 10 O'CLOCK A. M.,

At r y salesroom, 42 Queen street, I will sell at Public Auction, a large con-

New Single Harness, New Double Harness. A good chance at bargains. Harness now on view at my salesrooms, 42 Queen street.

> JAS. F. MORGAN. AUCTIONEER.

THIS DAY

AT 10 O'CLOCK A. M., I will sell the following:

A fine lot of new Hammocks, Iron Bedsteads, Wooden Bedsteads, Dressers, Washstands, Chairs, Rockers, Cooking Utensils, Filters, Crockery. Dry Goods, Groceries Toledo scales. A fine lot of cigars in good condition. One gentle saddle horse with saddle and bridle.

> Jas. F. Morgan, AUCTIONEER.

Leasehold at Waikiki

By order of Cecil Brown, administrator of the Estate of Geo. E. Bordman, deceased, I will sell at Public Auction

manu street ON SATURDAY, AUG. 29, 1903 AT 12 O'CLOCK NOON,

at my salesroom, 447 to 457 Kaahu-

The leasehold of Premises at Kalia, The lease has an unexpired term of 4 years at an annual rental of \$140,

payable semi-annually on October 5th Lessee pays taxes and water rates. The property fronts airect on the Beach and is improved with a new two story dwelling house, stables and outhouses.

Terms Cash.

For further particulars apply to

JAS. F. MORGAN. AUCTIONEER.

FOR LEASE.

Piece of land in Manoa Valley, having a fron ge of 380 feet on the main government road and a depth of 220 feet to house, G. R. Carter, Directors. the stream. Contains 1 87-100 acres. Lease has 19 years to run.

Elegant for a country residence; a OAHU ICE & fine bathing pool can be had at the For further particulars apply to

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The Standard Oil Co. The George F. Blake Steam Pump. Weston's Centrifugals. The New England Mutual Life Insur-

ance Co. of Boston. The Aetna Fire Insurance Co. o Hartford, Conn. The Alliance Assurance Co. of Log.

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Reduction in Price Quarts.\$1.00

With full 5 per cent discount besides! Our Cream is from the celebrated Ahuimanu Dairy.

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ESTIMATES GIVEN ON ALL KINDS OF MILLWORK. A large stock of mouldings always kept on hand.

P. O. Box 552. Tel. 1221 White. Office and Mill, Kawaiahao St., Ke-Employment Office...

Help of All Kinds Furnished

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King St., opposite Young Hotel.

RIVER MILL Co. Contractors and Builders, also House

Material and Furniture. Estimates given. Orders promptly attended to Pauahi street near River. Tel. Blue 546. P. O. Box 990.

BASEBALL SEASON

AT NEW BASEBALL GROUNDS Saturday, August 15

GAME CALLED 1:45 O'CLOCK HONOLULUS VS. MAILE ILIMAS.

AT 3:30 O'CLOCK PUNAHOUS VS. KAMEHAMEHAS.

C BREWER & CO., LATD. Sugar Factors and Comission Merchants.

LIST OF OFFICERS. C. M. Cooke, President; George Robertson, Manager; E. F. Bishop, Treasurer and Secretary: Col. W. F. Allen, Auditor; P. C. Jones; H. Water

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also Cream Puffs. Home made bread, ples, cakes, dough nuts, cookies. All kinds of salads and delicacies made to order.

ALL KINDS OF Rubber Goods Goodyear Rubber Co.

R. H. PEASE, President, San Francisco, Cal., U. S. B. COTTON BROS, & CO. ENGINEERS AND GENERAL COM

TRACTORS. Plane and Estimates furnished dasses of Contracting Work. Boston Block, Henolulu.